

2024 Budget & Tax Rates



Assessment Summary

- No reassessment due to Provincial delay

2024
Current Value Assessment
\$2,795,742,563



1.71%

Class	Description	Total Assessment (\$)	Percentage of Total Taxable
RT	Residential	2,655,208,608	94.97%
FT	Farmland	20,130,400	0.72%
TT	Managed Forest	20,962,400	0.75%
CT	Commercial	20,487,107	0.74%
IT	Industrial	9,282,900	0.33%
E	Exempt	69,671,148	2.49%

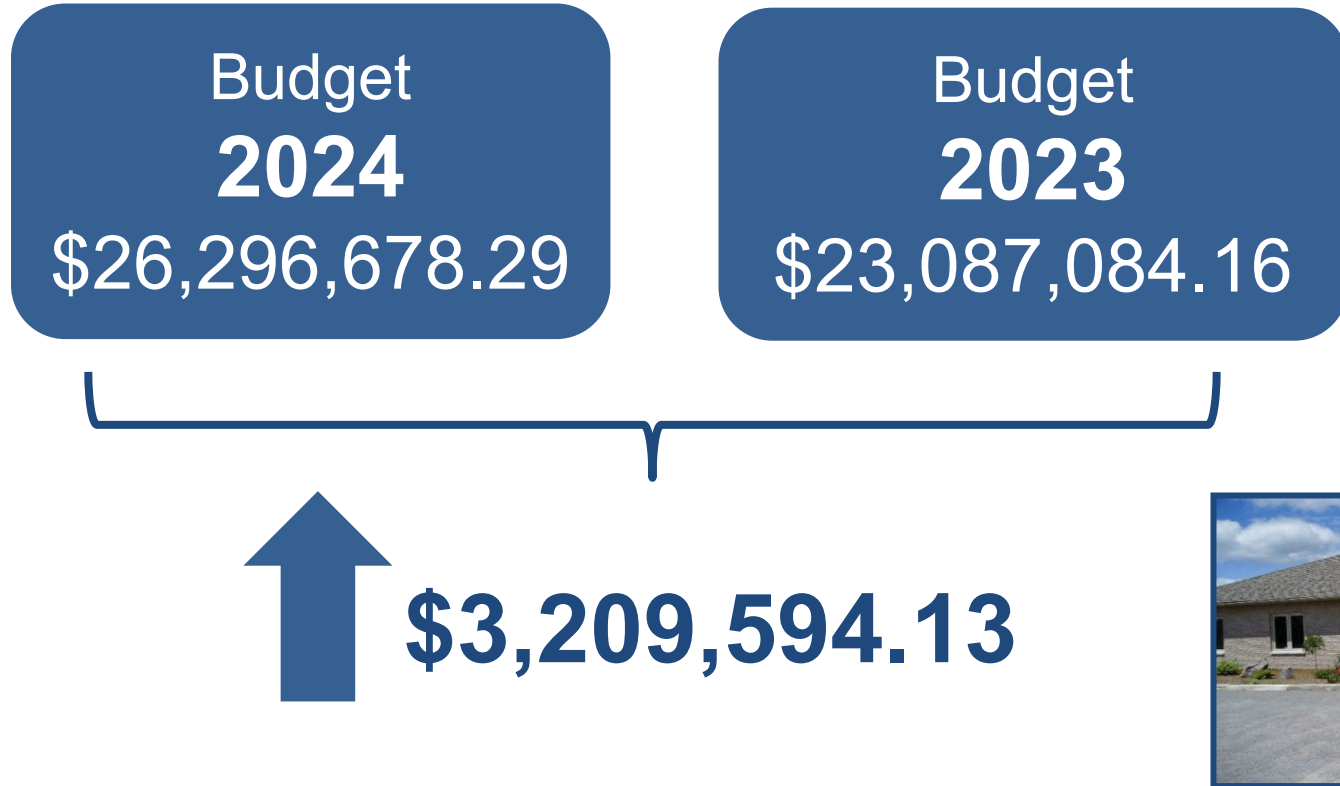
Growth Overview

Growth 1.71% - 2023 Start of Year Assessment
Compared to 2023 End of Year Assessment

Assessment Details Growth in 2022 was 0.57% Growth in 2021 was 1.02%	Net Assessment Growth (\$) 2023
Taxable Residential Classes/Farm/Managed	41,465,400
Taxable Commercial/Industrial Classes	5,511,000
Exempt	
Total 2023 Net Assessment Growth Increase	46,976,400

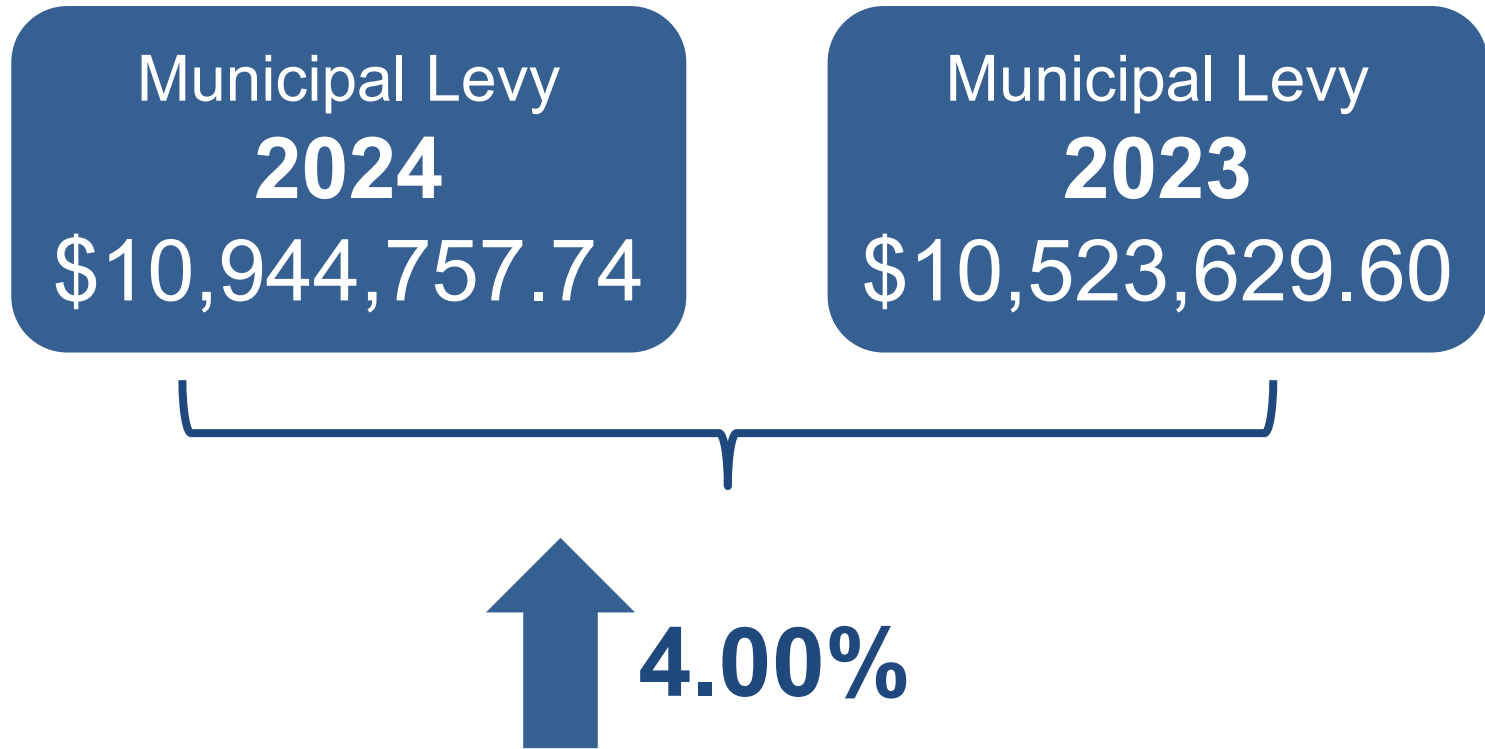
- 2023 Start of Year Assessment January 1, 2023: 2,748,766,163
- 2023 Year End Assessment December 31, 2023: 2,795,742,563

Total 2024 Municipal Budget



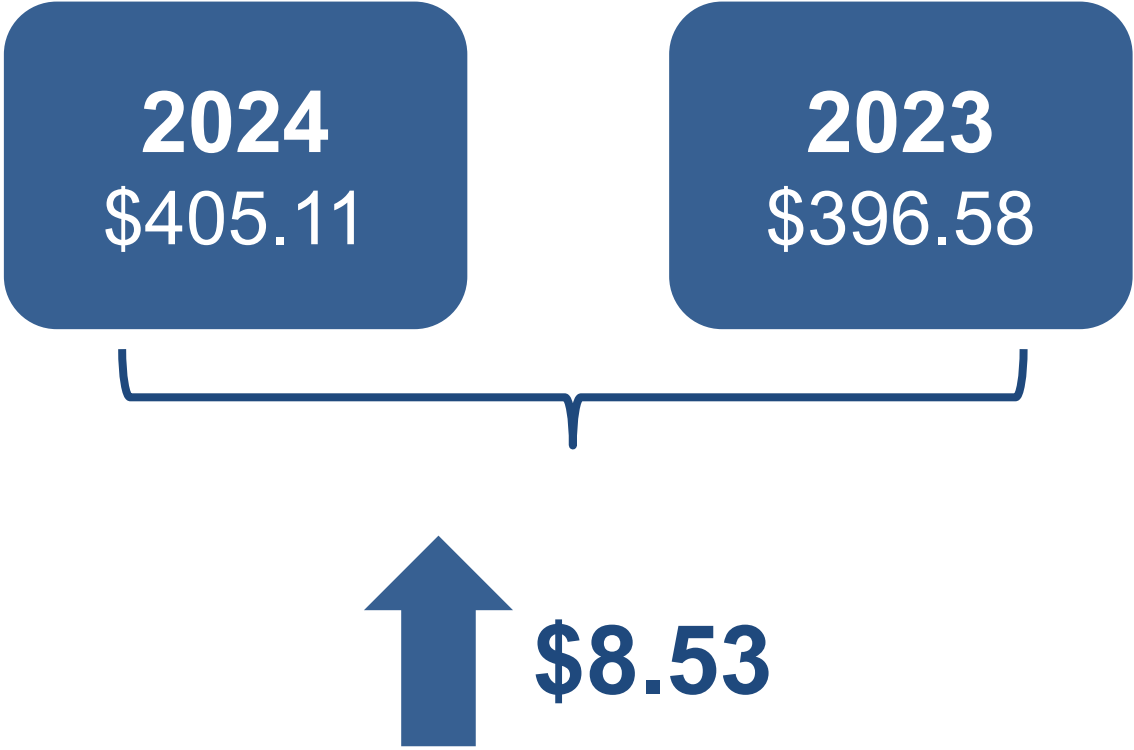
Increase due to overall capital and operating costs

Municipality of Trent Lakes

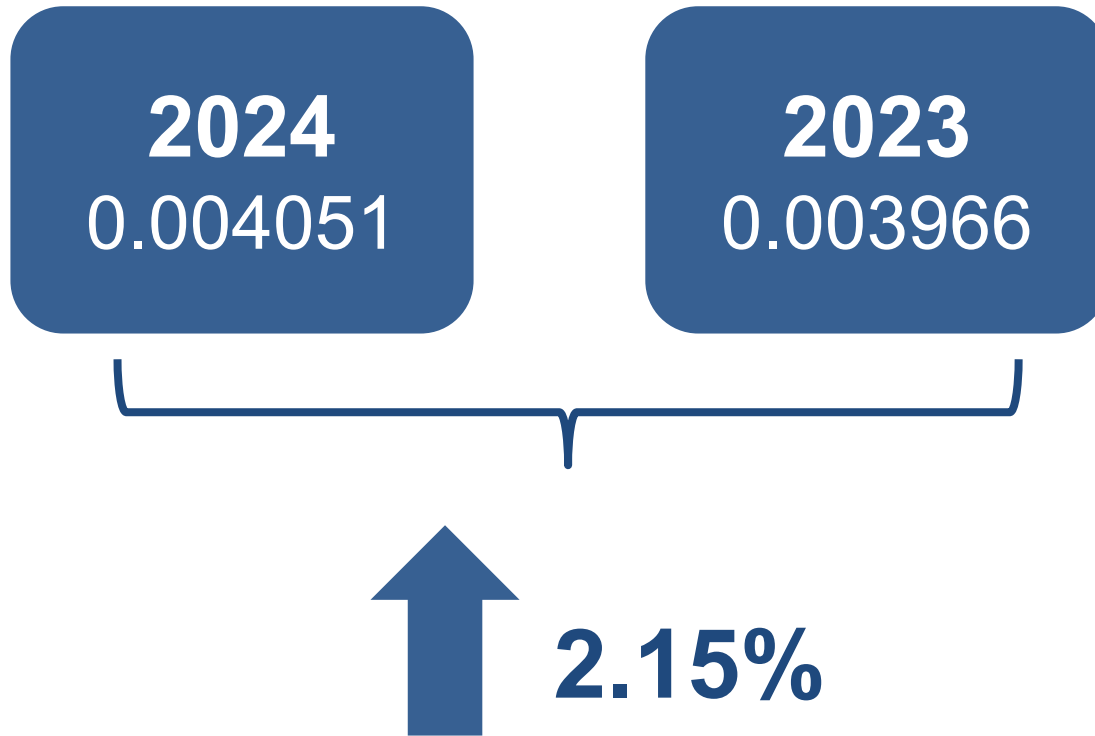


The balance of the budget is funded through grants, fees, borrowing and reserves.

Total per \$100,000 of Residential Assessment



Municipal Tax Rate Comparison

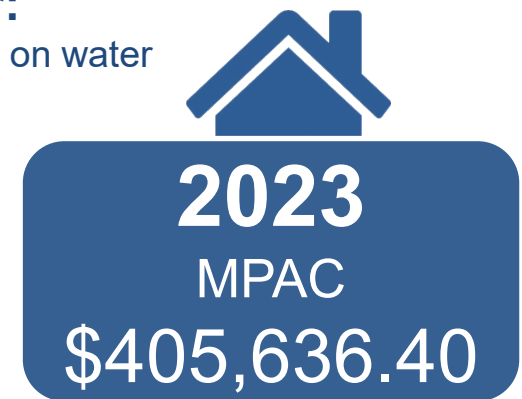
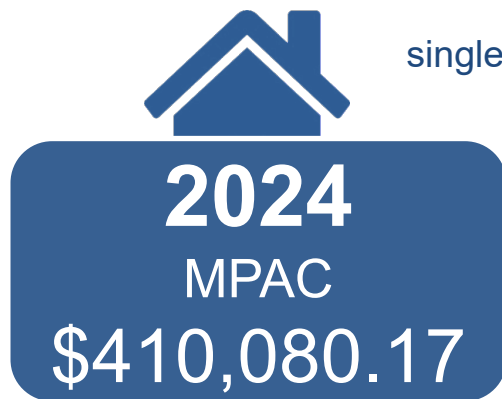


Homeowner Impact

– Trent Lakes Tax Rate



Average assessed value for:
single family detached, single family detached on water
and seasonal dwelling on water



Above total does not include County and Education amounts

2024 Budget Impacts

- Increased training certification requirements for Emergency Services. Increased costs Fire Dispatch and Radio Services Agreements
- Purchasing delivery delays and lack of bidders on projects
- Increased costs due to inflationary pressures
- Public Health transfer of sewage inspections and permit issuance
- Insurance cost increases

Cost Savings Included

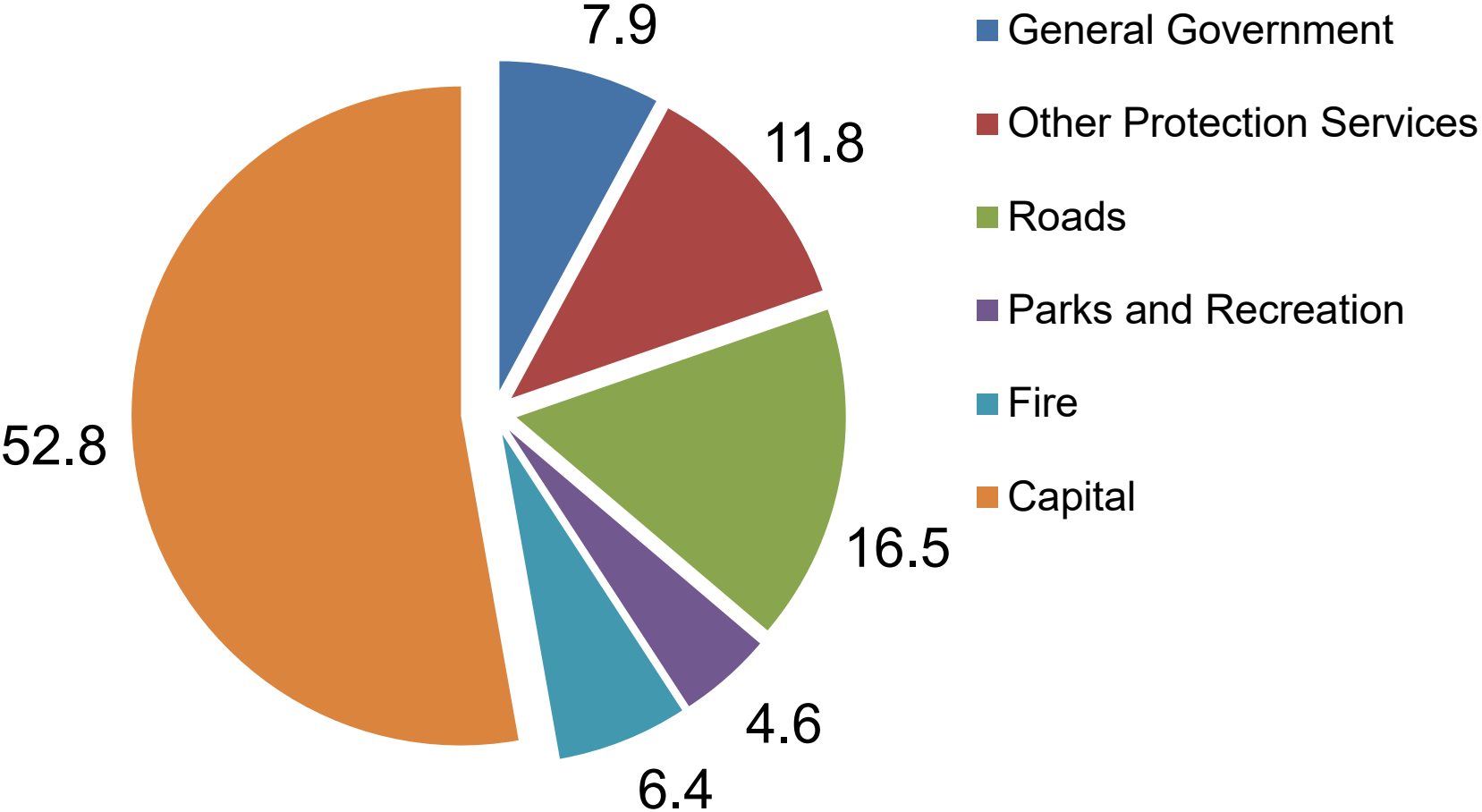
- Continued digitization and process efficiencies
- Joint tendering with the County for surface treatment, winter sand and calcium chloride. Joint County training opportunities
- New revenue for Producer responsibility/recycling depots
- Waste initiatives to reduce haulage fees

Increased O.P.P. Costs

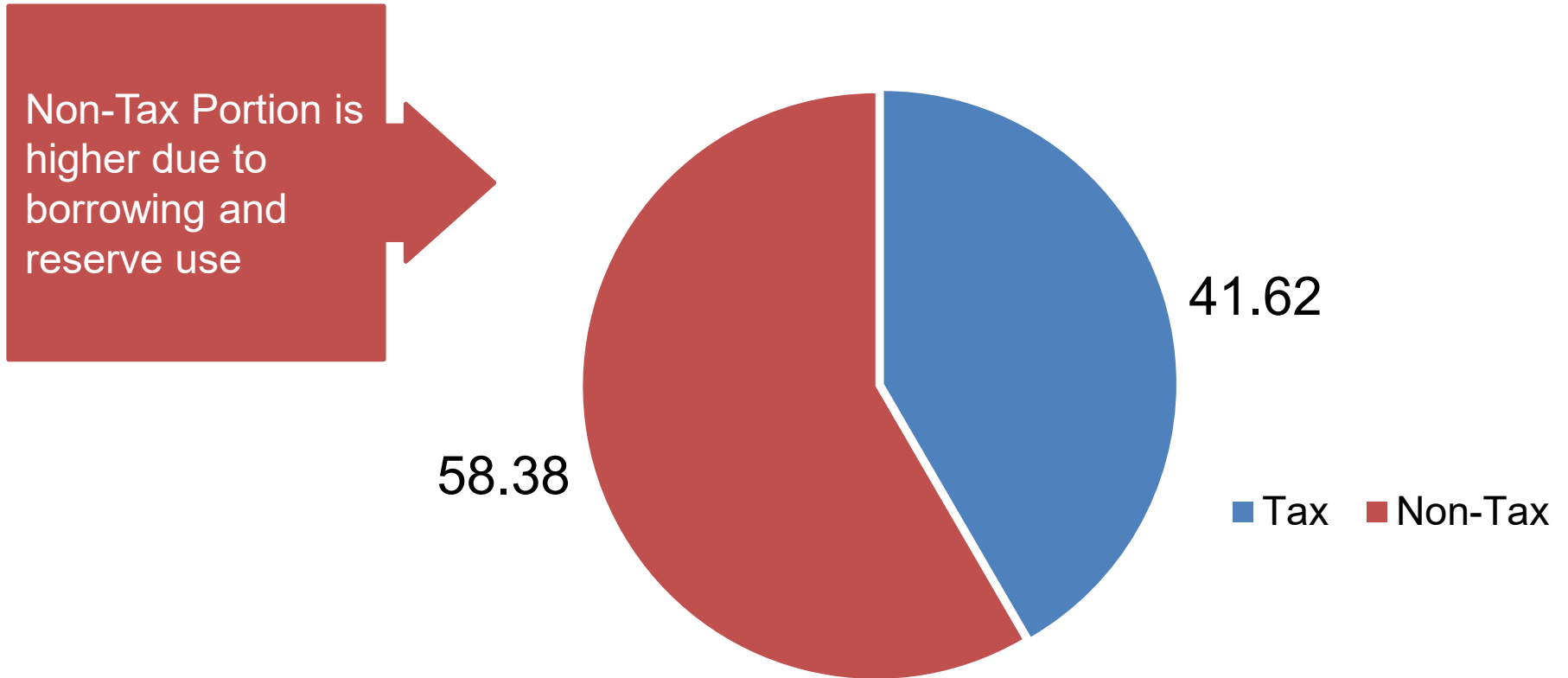


- Estimated billing of \$1,608,379.00 or \$224.89 per household for 2024 (7,152 households in total)
- Overall billing in 2024 of \$1,617,828.00 (up 0.66%) with annual reconciliation adjustment to billing amount for 2022
- Costs still uncertain for new County wide Joint Police Service Board due to new Community Safety and Policing Act (CSPA)
- 5-year Policing Contract signed in 2019

Municipal Budget Apportionment



Tax Versus Non-Tax Revenue



Municipal Expenditures

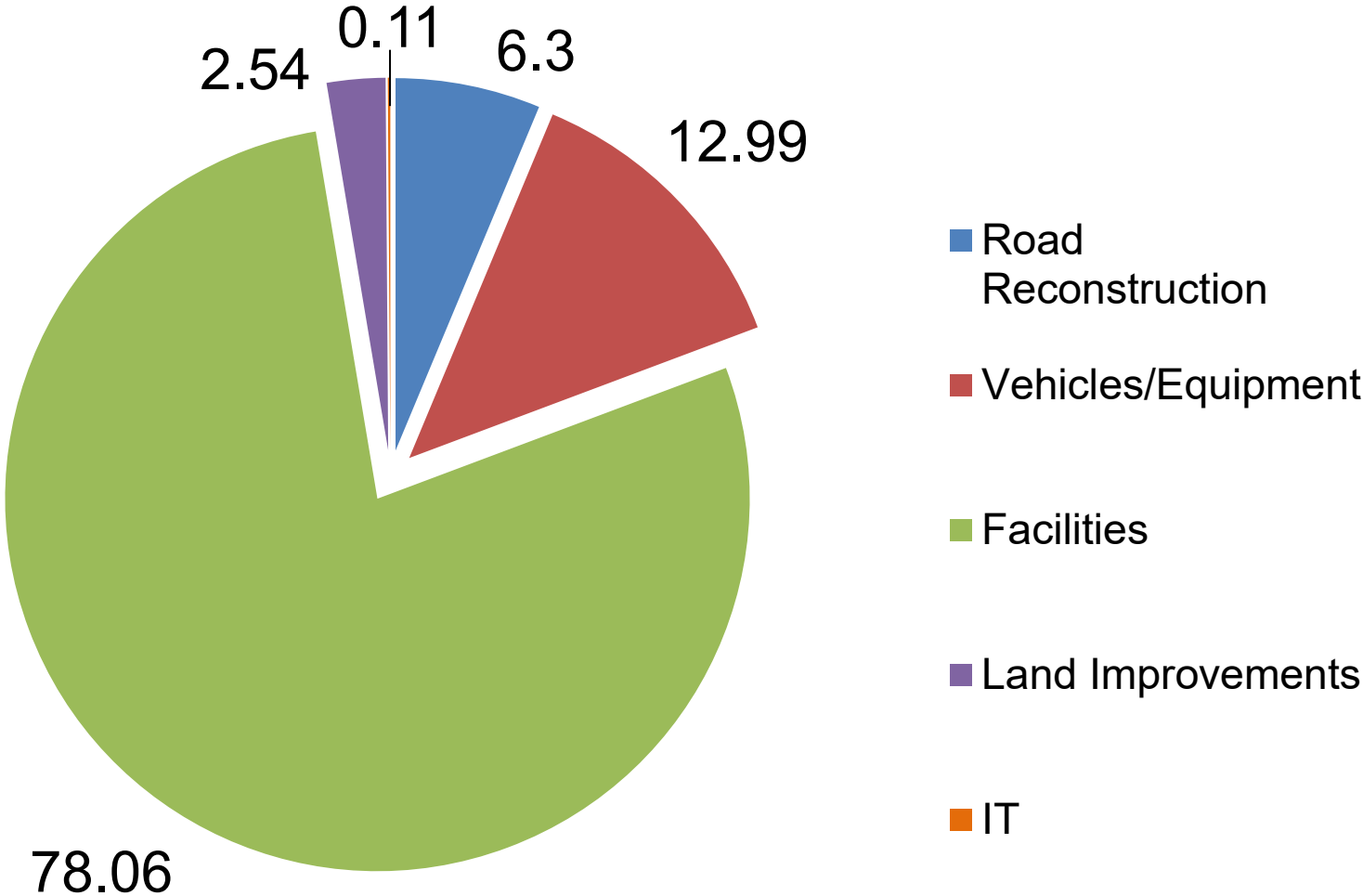
– Capital Budget

2024 Budget	2024 Tax Levy	2023 Budget
\$13,883,406.79	\$1,176,356.39	\$11,197,960.78

Includes:

- New Building for Public Works and Rec & Facilities
- New Sand/Salt Dome
- Surface Treatment, Microsurfacing and Gravel Resurfacing
- Lakehurst Hall Lower Bowl Project
- Replacement vehicles and equipment
- Design documents new joint Fire/Public Works Building in Buckhorn

Capital Budget Summary



Municipal Expenditures

- General Government

2024 Budget	2024 Tax Levy	2023 Budget
\$2,074,488.77	\$794,210.43	\$2,054,171.17

Includes:

- Financial Services
- Service Delivery Reviews/Rebranding
- Administrative & Council Costs
- Economic Development
- Human Resources
- Medical Centre Costs



Municipal Expenditures

– Other Protected Services

2024 Budget	2024 Tax Levy	2023 Budget
\$3,105,272.12	\$2,292,780.31	\$2,913,270.89

Includes:

- O.P.P. Levy
- Administration/Legal Fees
- By-Law Enforcement
- Community Improvement Planning
- Land Use Planning
- Conservation Levy
- Sewage Permits/Inspections



Municipal Expenditures

- Fire & Rescue Services

2024 Budget	2024 Tax Levy	2023 Budget
\$1,677,945.96	\$1,670,945.96	\$1,527,127.02

Includes:

- Administration Costs
- Internal Financing Repayment
- Fire Hall & Equipment Costs
- Vehicle Costs
- Emergency Planning
- Training & Occurrences



Municipal Expenditures

- Public Works

2024 Budget	2024 Tax Levy	2023 Budget
\$4,346,145.06	\$3,821,845.06	\$4,258,421.93

Includes:

- Road Maintenance
- Vehicles & Equipment Maintenance
- Administrative Costs
- Environmental Services
- Snow plowing, sanding & salting
- Waste Management



Municipal Expenditures

– What Waste Management Includes

2024 Budget	2023 Budget
\$802,582.56	\$814,843.45

Includes:

- All Transfer Site Operation Costs
- Post-Closure Monitoring/Closure Costs
- Recycling Programs
- Administrative Costs
- Waste Haulage



Municipal Expenditures

- Parks, Recreation, Culture & Heritage

2024 Budget	2024 Tax Levy	2023 Budget
\$1,209,419.59	\$1,188,619.59	\$1,136,132.37

Includes:

- Community Grants
- Operating costs at all Community Halls
- Recreation facilities/parks/beaches
- Library Levy is \$287,211.00 in 2024
- Vehicles including new leased pickup 2024

Tax Levy Services Received by Residents In Trent Lakes

- Based on \$1,661.12 Paid by Average Property Owner

Excluding County and Educational Services

Governance and Administration

\$120.60

annually

- Council and legislative administration
- General administration
- Financial, audit and property tax services
- Human Resources and payroll
- Communications
- Medical Centres
- Economic Development
- Municipal Website

Protective Services

\$348.00

annually

- Policing costs
- Bylaw enforcement
- Preparation of Official Plans and Planning Policies
- Professional recommendations on land use
- Building permits and ensuring compliance with Ontario Building Code
- Animal control
- Conservation Levy
- Sewage Permits/Inspections

Roads, Bridges and Culverts

\$579.90

annually

- 181.59 km surface treated roads
- 105.35 km gravel roads
- 11.25 km asphalt
- 7691 m culverts
- 7 m bridge
- Winter control services
- 4 transfer stations
- Fleet repair, fuel and maintenance
- Roadside mowing
- 3 depots
- Costs insurance/legal

Tax Levy Services Received by Residents In Trent Lakes

- Based on \$1,661.12 Paid by Average Property Owner

Excluding County and Educational Services

Fire & Emergency Planning

\$253.65
annually

- 54 staff (5 full-time and 50 volunteers)
- Fire occurrences, prevention and training
- 4 fire stations
- Emergency Planning
- 17 emergency vehicles
- CKL Agreement
- Fire equipment
- Dispatch and communications
- Public education events

Parks & Recreation and 911

\$180.40
annually

- 911 system maintenance
- 4 beaches
- 2 outdoor rinks
- 4 community halls
- 2 libraries
- Parks
- Boat launches
- Cemeteries
- Community grants
- Water testing
- Facility inspections

Capital Programs

\$178.57
annually

- Infrastructure funding for roads and facilities
- Renewal and replacement of fleet
- Renewal and replacement of technology
- Streetlight upgrades
- Building and land improvements
- Asset management