

Budget Projections Buckhorn Lake Estates

	2022 Actuals to Dec. 31	2023 Actuals to Dec. 31	2023 Annual Budget	2024 Draft Budget	Difference 2023 to 2024
Revenues	\$ (175,046.40)	\$ (200,504.27)	\$ (200,504.27)	\$ (229,510.00)	\$ (29,005.73)
Expenses					
Administration	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -
Repairs and Maintenance		\$ 126.60	\$ -		\$ -
Hydro	\$ 5,009.73	\$ 4,468.88	\$ 3,000.00	\$ 3,363.68	\$ 363.68
OCWA Contract	\$ 99,371.40	\$ 106,029.24	\$ 106,029.27	\$ 109,846.32	\$ 3,817.05
OCWA Repairs	\$ 103,779.19	\$ 140,260.06	\$ 72,100.00	\$ 100,700.00	\$ 28,600.00
PIL Taxes	\$ 1,608.65	\$ 804.00	\$ 1,625.00	\$ 850.00	\$ (775.00)
Reserve Transfer					\$ -
Other	\$ 12,397.59	\$ 7,200.79	\$ 10,000.00	\$ 7,000.00	\$ (3,000.00)
Risk Management Officer	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	\$ -
Total Expenses	\$ 229,916.56	\$ 266,639.57	\$ 200,504.27	\$ 229,510.00	\$ 29,005.73
Annual Surplus or (Deficit)	\$ (54,870.16)	\$ (66,135.30)	\$ -	\$ -	\$ -