

Statement of Financial Position

Statement of Financial Position

As at December 31			2019	2020	2021	2022	2023	2024	2025	2026	2027
Financial Assets											
Cash and Cash Equivalents (Reserves)			224,679.57	290,893.45	246,568.22	227,399.09	207,577.65	185,556.21	161,234.77	134,013.33	86,790.89
Receivable from Users			-	-	-	-	-	-			
Total Financial Assets			224,679.57	290,893.45	246,568.22	227,399.09	207,577.65	185,556.21	161,234.77	134,013.33	86,790.89
Financial Liabilities											
Accounts Payable/due to Twp			-	-	-	-	-	-			
Accounts Payable/due to Twp-New Upgrade											
Total Financial Liabilities			-	-	-	-	-	-			
Net Financial Assets			224,679.57	290,893.45	246,568.22	227,399.09	207,577.65	185,556.21	161,234.77	134,013.33	86,790.89
Non-Financial Assets:											
TCA NBV			1,070,169.86	1,034,605.12	1,063,592.58	1,014,075.58	989,558.58	965,041.58	940,524.58	916,007.58	891,491.58
Total Non-Financial Assets			1,070,169.86	1,034,605.12	1,063,592.58	1,014,075.58	989,558.58	965,041.58	940,524.58	916,007.58	891,491.58

Accumulated Surplus/Deficit	1,294,849.43	1,325,498.57	1,310,160.80	1,241,474.67	1,197,136.23	1,150,597.79	1,101,759.35	1,050,020.91	978,282.47
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Comprised of:

Operating surplus (deficit)

Reserves	224,679.57	290,893.45	246,568.22	227,399.09	207,577.65	185,556.21	161,234.77	134,013.33	86,790.89
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TCA (NBV)	1,070,169.86	1,034,605.12	1,063,592.58	1,014,075.58	989,558.58	965,041.58	940,524.58	916,007.58	891,491.58
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Amount to be recovered from users

	1,294,849.43	1,325,498.57	1,310,160.80	1,241,474.67	1,197,136.23	1,150,597.79	1,101,759.35	1,050,020.91	978,282.47
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Statement of Operations

Statement of Financial Operations

As at December 31		2019	2020	2021	2022	2023	2024	2025	2026	2027
Accumulated Surplus/Deficit		1,290,841.76	1,294,849.43	1,325,498.57	1,310,160.80	1,241,474.67	1,197,136.23	1,150,597.79	1,101,759.35	1,050,020.91
Revenues										
Water Rates		320,980.00	345,435.00	349,350.00	364,200.00	393,900.00	411,600.00	429,300.00	447,000.00	447,000.00
Source Water Protection Funding		-	-	-	-	-	-	-	-	-
Capital Grants		12,954.47	-	-	-	-	-	-	-	-
Other revenue		-	5,000.00	-	-	-	-	-	-	-
Capital Project/deficit recovery users		-	-	-	-	-	-	-	-	-
Equipment Sale		-	-	-	-	-	-	-	-	-
Interest earned		4,341.54	2,372.22	2,441.54	5,494.72	4,500.00	4,600.00	4,600.00	4,000.00	4,000.00
Total Revenues		338,276.01	352,807.22	351,791.54	369,694.72	398,400.00	416,200.00	433,900.00	451,000.00	451,000.00
Expenses										
Operating Costs		(280,576.49)	(276,152.85)	(325,926.42)	(388,863.85)	(393,221.44)	(413,221.44)	(433,221.44)	(453,221.44)	(473,221.44)
Amortization		(53,691.85)	(46,005.23)	(37,397.30)	(49,517.00)	(49,517.00)	(49,517.00)	(49,517.00)	(49,517.00)	(49,517.00)
Loss on Disposal		-	-	(3,805.59)	-	-	-	-	-	-
Total Expenses		(334,268.34)	(322,158.08)	(367,129.31)	(438,380.85)	(442,738.44)	(462,738.44)	(482,738.44)	(502,738.44)	(522,738.44)
Annual Surplus/Deficit		4,007.67	30,649.14	- 15,337.77	- 68,686.13	- 44,338.44	- 46,538.44	- 48,838.44	- 51,738.44	- 71,738.44
Accumulated Surplus/Deficit		1,294,849.43	1,325,498.57	1,310,160.80	1,241,474.67	1,197,136.23	1,150,597.79	1,101,759.35	1,050,020.91	978,282.47

Operating surplus	33,920.39	66,213.88	(44,325.23)	(19,169.13)	(19,821.44)	(22,021.44)	(24,321.44)	(27,221.44)	(47,222.44)
Change in TCA equity	(29,912.72)	(35,564.74)	28,987.46	(49,517.00)	(24,517.00)	(24,517.00)	(24,517.00)	(24,517.00)	(24,516.00)

Cash Flows

Statement of Cash Flows

As at December 31			2019	2020	2021	2022	2023	2024	2025	2026	2027
Cash and Cash Equivalent-beginning of year			351,723.70	409,423.22	486,077.59	508,137.12	488,967.99	494,146.55	497,125.11	497,803.67	495,582.23
Operating Transactions											
Revenues											
Water Rates			320,980.00	345,435.00	349,350.00	364,200.00	393,900.00	411,600.00	429,300.00	447,000.00	447,000.00
CWWF Grant			-	-	-	-	-	-	-	-	-
Capital Grants			12,954.47	-	-	-	-	-	-	-	-
Revenue from Users			-	5,000.00	-	-	-	-	-	-	-
Capital Project/deficit recovery users			-	-	-	-	-	-	-	-	-
Interest			4,341.54	2,372.22	2,441.54	5,494.72	4,500.00	4,600.00	4,600.00	4,000.00	4,000.00
Total Revenues			338,276.01	352,807.22	351,791.54	369,694.72	398,400.00	416,200.00	433,900.00	451,000.00	451,000.00
Expenses											
Operating			(280,576.49)	(276,152.85)	(325,926.42)	(388,863.85)	(393,221.44)	(413,221.44)	(433,221.44)	(453,221.44)	(473,221.44)
Tot Expenses			(280,576.49)	(276,152.85)	(325,926.42)	(388,863.85)	(393,221.44)	(413,221.44)	(433,221.44)	(453,221.44)	(473,221.44)
Net Operating Transactions			57,699.52	76,654.37	25,865.12	- 19,169.13	5,178.56	2,978.56	678.56	- 2,221.44	- 22,221.44
Capital Transactions											
Aquisition of Tangible Capital Assets			-	-	-	-	-	-	-	-	-
Loss on Disposal					(3,805.59)						
Proceeds from Sales of TCA											
Net Capital Transactions			-	-	(3,805.59)	-	-	-	-	-	-
Financing Transactions											
Municipal portion of additions funded by Twp			-	-	-	-	-	-	-	-	-
Long term receivables issued to users			-	-	-	-	-	-	-	-	-
Net Financing Transactions			-	-	-	-	-	-	-	-	-
Increase/Decrease in Cash & Cash Equivalents			57,699.52	76,654.37	22,059.53	- 19,169.13	5,178.56	2,978.56	678.56	- 2,221.44	- 22,221.44
Cash & Cash Equivalents at end of period			409,423.22	486,077.59	508,137.12	488,967.99	494,146.55	497,125.11	497,803.67	495,582.23	473,360.79