2023 Budget & Tax Rates

Municipality of
Trent Lakes

Assessment Summary

- No reassessment due to COVID-19

2023
Current Value Assessment
$2,748,766,163

0.57%

Class	Description	Total Assessment ($)	Percentage of Total Taxable
RT	Residential	2,614,578,708	95.12%
FT	Farmland	18,109,600	0.66%
TT	Managed Forest	20,319,000	0.74%
CT	Commercial	18,972,807	0.69%
IT	Industrial	6,177,200	0.22%
E	Exempt	70,608,848	2.57%

Growth Overview

Growth 0.57% - 2022 Start of Year Assessment Compared to 2022 End of Year Assessment

Assessment Details Growth in 2023 for 2022 was 0.57% Growth in 2022 for 2021 was 1.02%	Net Assessment Growth ($) 2022
Taxable Residential Classes/Farm/Managed	15,125,000
Taxable Commercial/Industrial Classes	524,800
Exempt	-165,000
Total 2022 Net Assessment Growth Increase	15,484,800

- 2022 Start of Year Assessment January 1, 2022: 2,733,281,363
- 2022 Year End Assessment December 31, 2022: 2,748,766,163

Total 2023 Municipal Budget

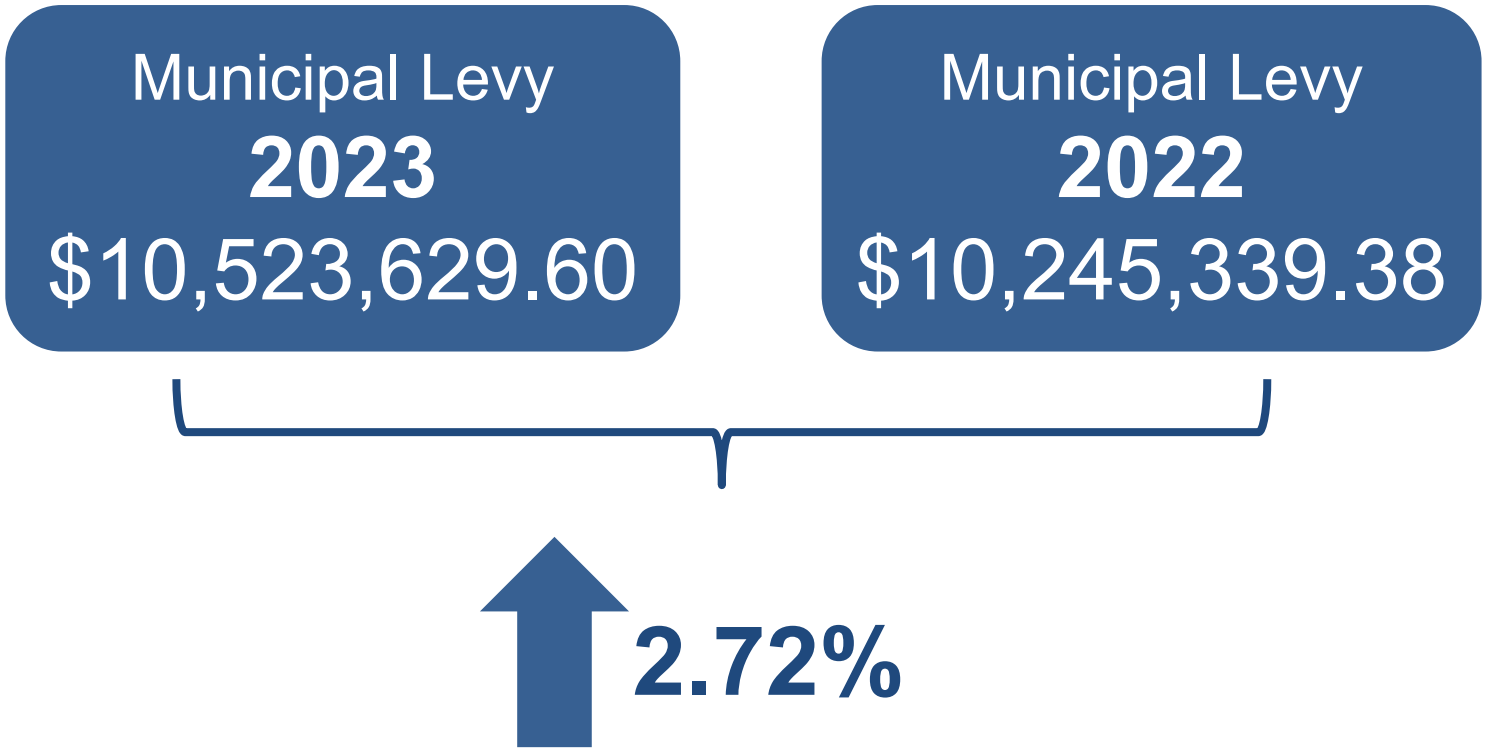
Budget
2023
$23,087,084.16

Budget
2022
$22,118,088.52

$968,995.64

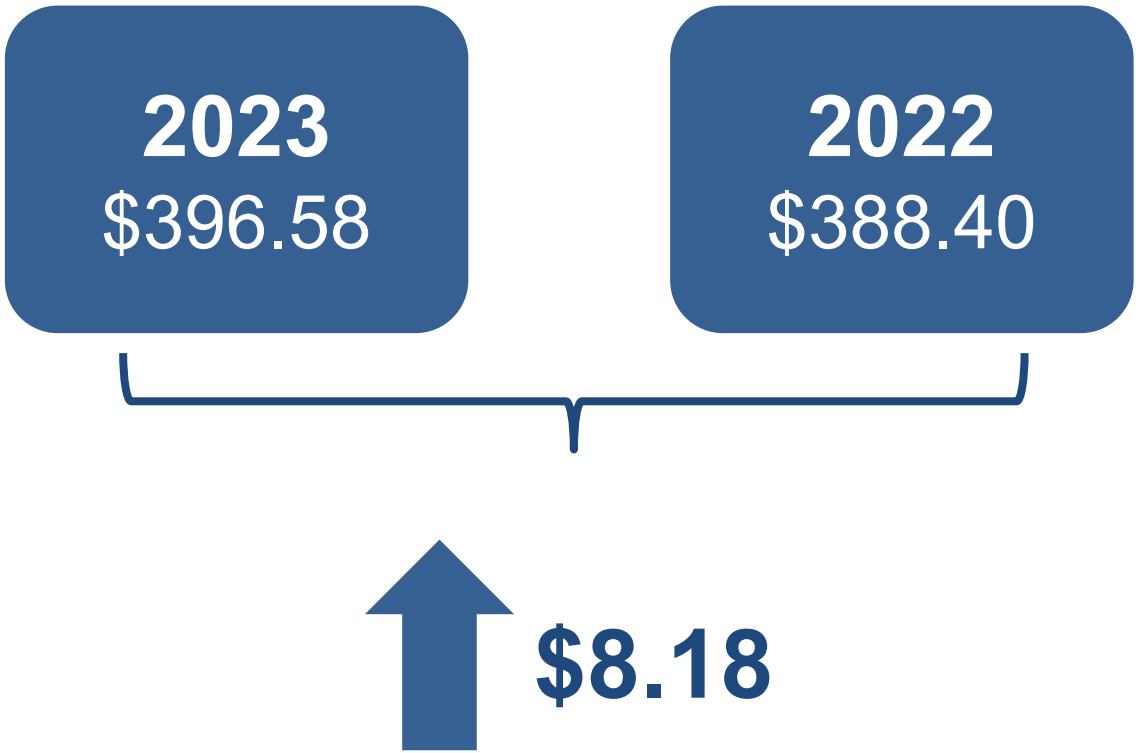
Increase due to overall operational costs and Fire Department staffing/training

Municipality of Trent Lakes

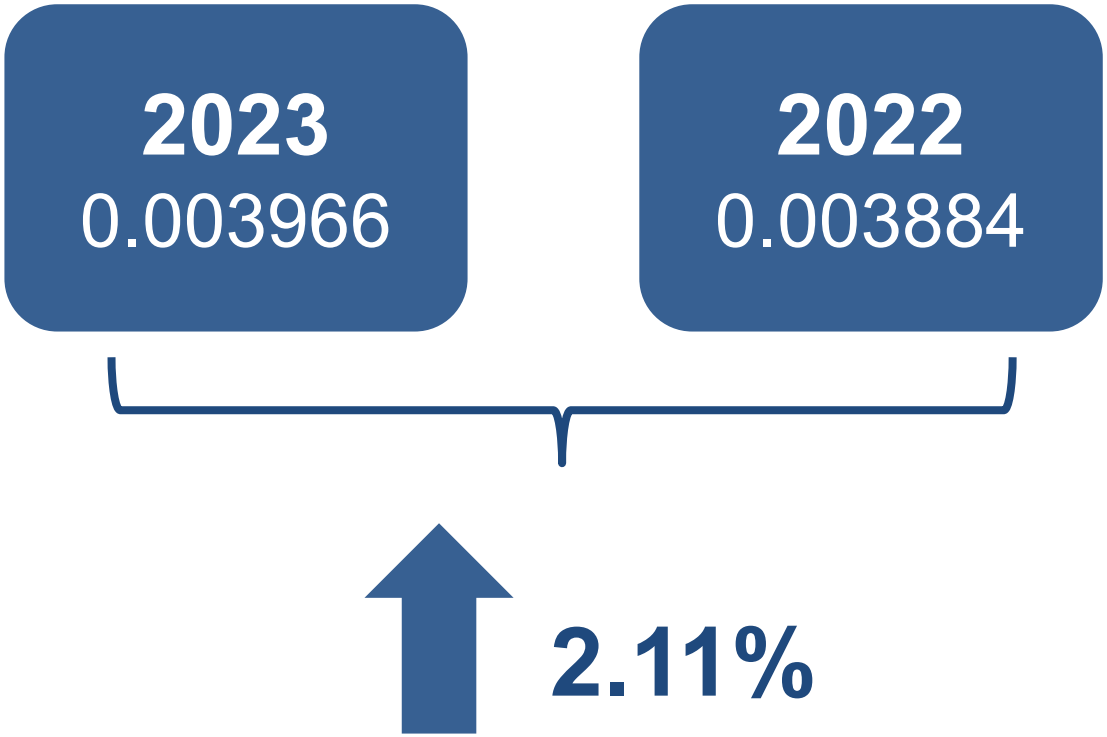


The balance of the budget is funded through grants, fees, borrowing and reserves.

Total per $100,000 of Residential Assessment



Municipal Tax Rate Comparison



Homeowner Impact
– Trent Lakes Tax Rate

Average assessed value for:
single family detached, single family detached on water and seasonal dwelling on water

Above total does not include County and Education amounts

2023 Budget Impacts

- Increased training certification requirements for Emergency Services
- Purchasing delivery delays and lack of bidders on projects
- Increased costs due to inflationary pressures
- Fuel and heating cost increases
- Insurance cost increases

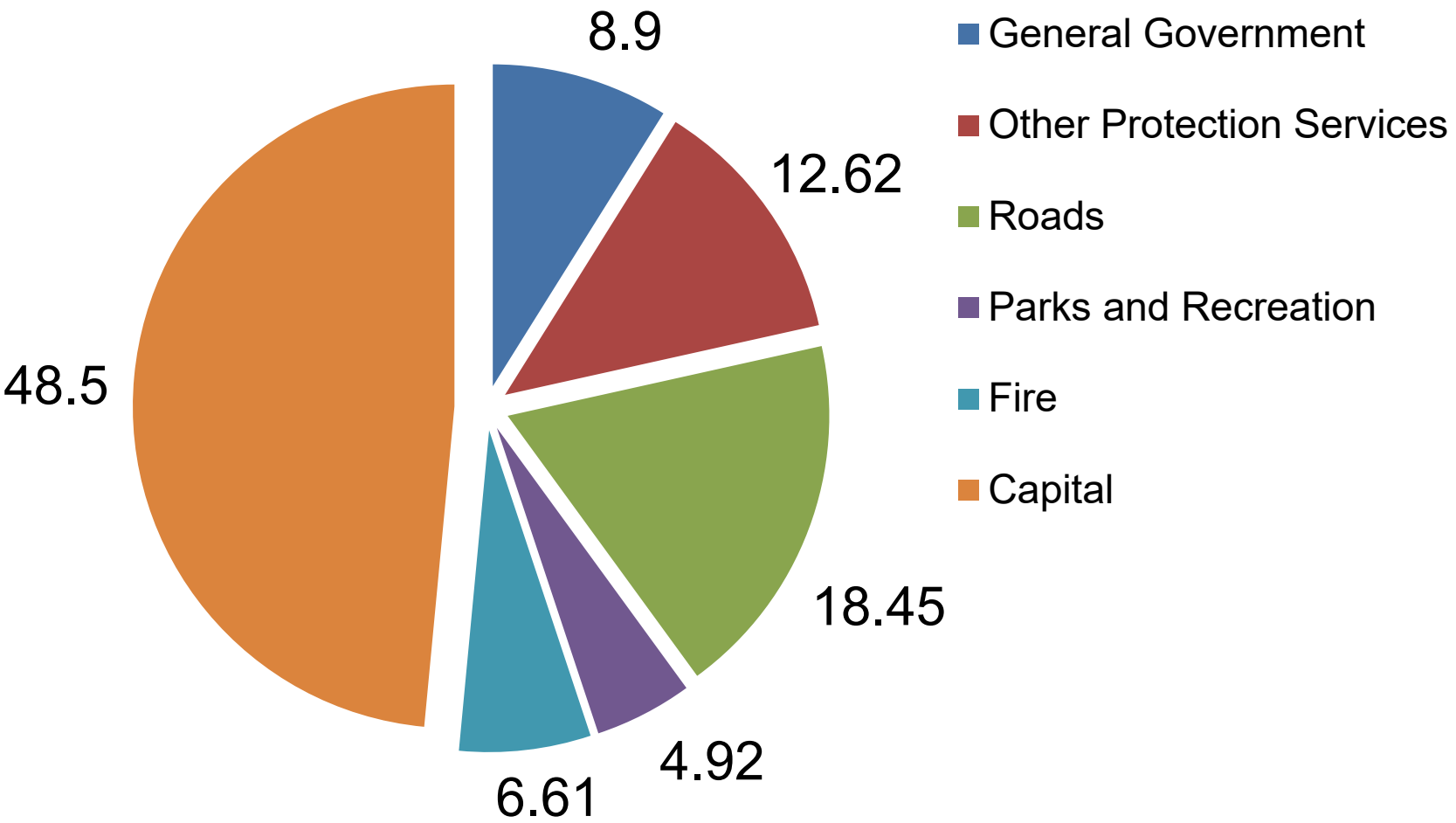
Cost Savings Included

- Continued digitization and process efficiencies
- Joint tendering with the County for surface treatment, winter sand and calcium chloride. Joint County training opportunities
- Staff haul brush and yard waste material for grinding to two central sites. Staff also complete compartment clean ups
- Waste reduction initiatives
- Reduced use of paper for Council Agenda preparation

Decreased O.P.P. Costs

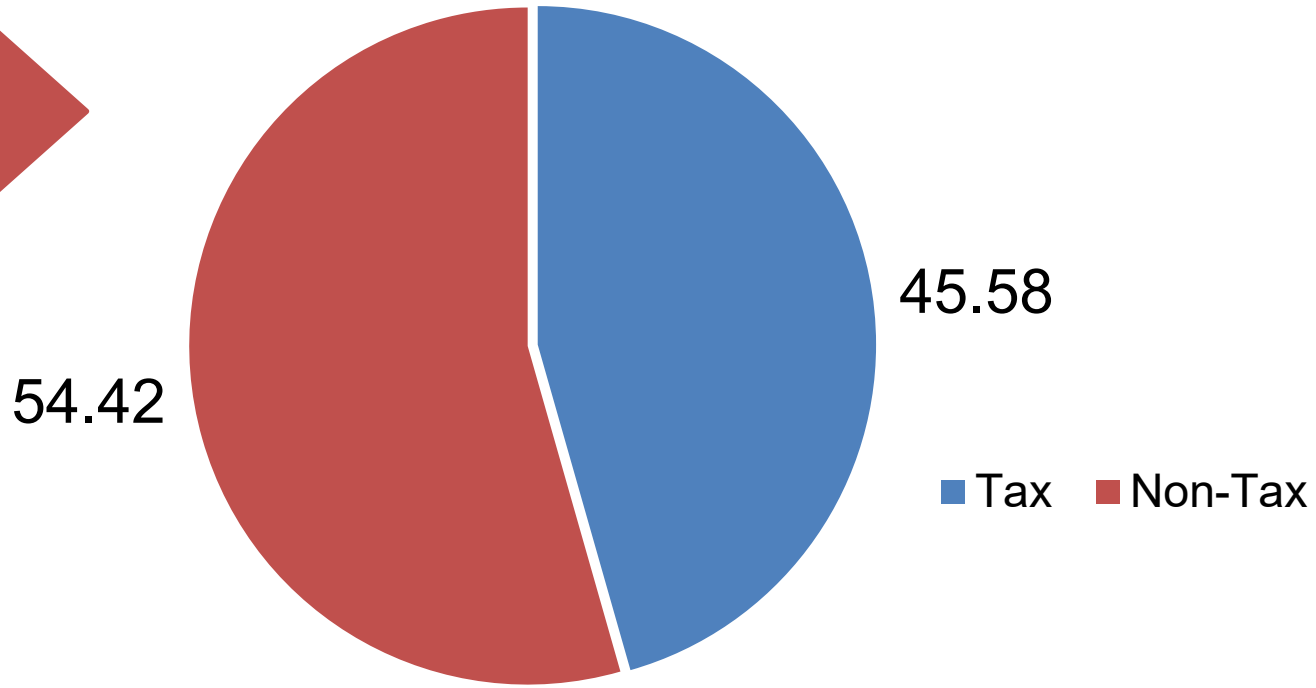
- Costs down $32,894.00 or 2.02% for a total estimated billing of $1,591,846.00 or $223.39 per household for 2023 (7,126 households in total)
- Overall amount of $1,607,232.00 with annual reconciliation adjustment to billing amount for 2021
- 5-year Policing Contract signed in 2019

Municipal Budget Apportionment



Tax Versus Non-Tax Revenue

Non-Tax Portion is higher due to borrowing and reserve use



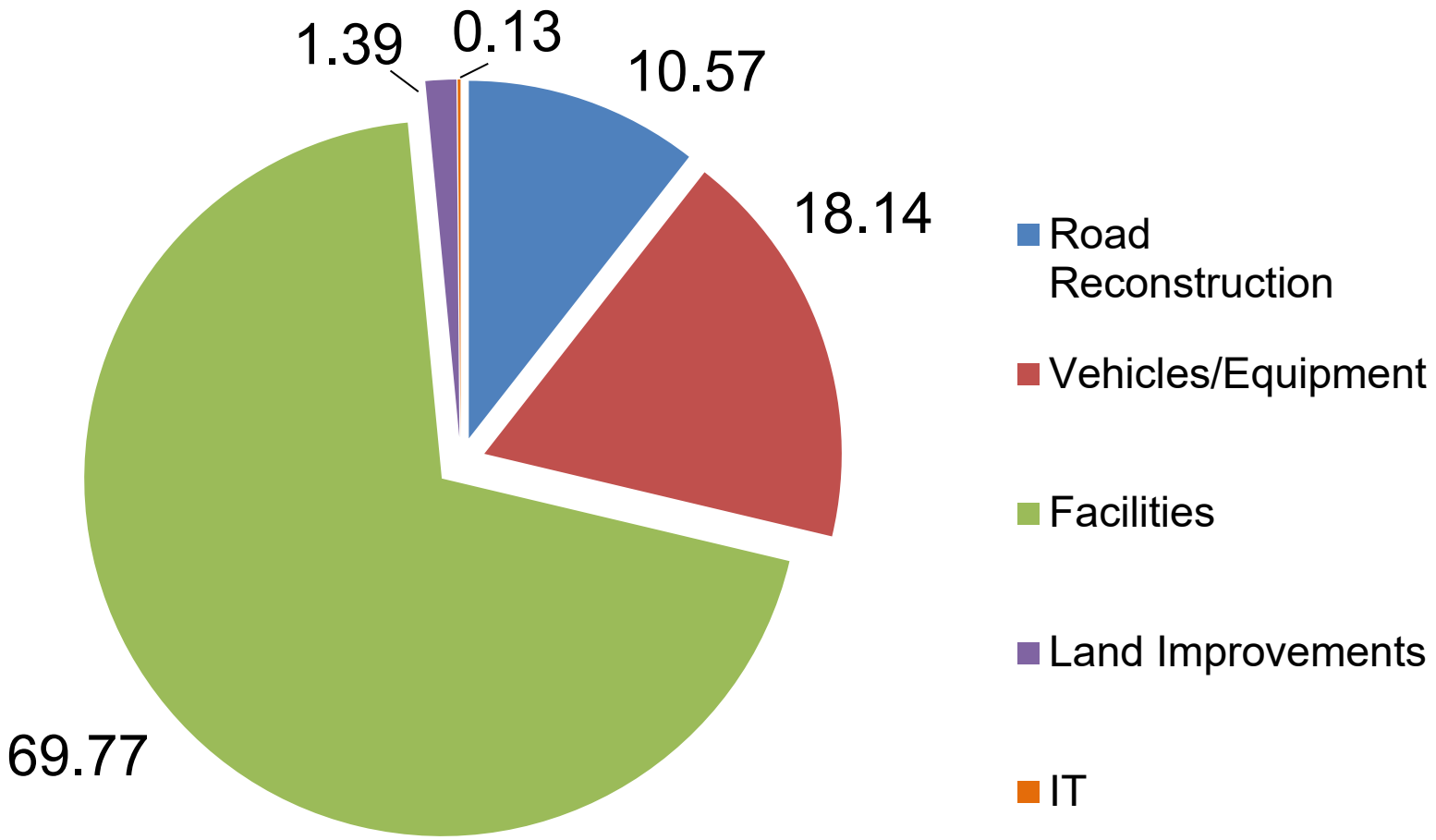
Municipal Expenditures
– Capital Budget

2023 Budget	2023 Tax Levy	2022 Budget
$11,197,960.78	$673,894.26	$11,058,133.64

Includes:

- New Building for Public Works and Rec & Facilities
- Melody Bay Road Reconstruction
- Salmon Lake Culvert Replacement
- Replacement vehicles
- New kitchen Galway Hall
- Design documents new joint Fire/Public Works Building in Buckhorn

Capital Budget Summary



Municipal Expenditures
- General Government

2023 Budget	2023 Tax Levy	2022 Budget
$2,054,171.17	$1,248,138.74	$1,976,553.55

Includes:

- Financial Services
- Strategic Plan
- Administrative & Council Costs
- Economic Development
- Human Resources
- Medical Centre Costs

Municipal Expenditures
– Other Protected Services

2023 Budget	2023 Tax Levy	2022 Budget
$2,913,270.89	$2,094,180.13	$2,670,123.56

Includes:

- O.P.P. Levy
- Administration/Legal Fees
- By-Law Enforcement
- Building Inspections
- Land Use Planning
- Conservation Levy
- Septic Inspection Program

Municipal Expenditures
- Fire & Rescue Services

2023 Budget	2023 Tax Levy	2022 Budget
$1,527,127.02	$1,511,212.17	$1,239,209.22

Includes:

- Administration Costs
- Internal Financing Repayment
- Fire Hall & Equipment Costs
- Vehicle Costs
- Emergency Planning
- Training & Occurrences

Municipal Expenditures

- Public Works

2023 Budget	2023 Tax Levy	2022 Budget
$4,258,421.93	$3,877,121.93	$4,169,483.45

Includes:

- Road Maintenance
- Vehicles & Equipment Maintenance
- Administrative Costs
- Environmental Services
- Snow plowing, sanding & salting
- Waste Management

Municipal Expenditures
– What Waste Management Includes

2023 Budget	2022 Budget
$814,843.45	$752,363.45

Includes:

- All Transfer Site Operation Costs
- Post-Closure Monitoring/Closure Costs
- Recycling Programs
- Administrative Costs
- Waste Haulage

Municipal Expenditures
- Parks, Recreation, Culture & Heritage

2023 Budget	2023 Tax Levy	2022 Budget
$1,136,132.37	$1,119,082.37	$1,004,585.10

Includes:

- Grants and operating costs for all halls
- Recreation facilities/parks/beaches
- Library Levy is $251,569.50 in 2023
- Buckhorn Rink-Portion of costs offset by rink board advertising revenue

Tax Levy Services Received by Residents In Trent Lakes
- Based on $1,608.86 Paid by Average Property Owner

Excluding County and Educational Services

Governance and Administration
$190.81
annually

- Council and legislative administration
- General administration
- Financial, audit and property tax services
- Human Resources and payroll
- Communications
- Medical Centres
- Community Improvement Plan
- Municipal Website

Protective Services
$320.16
annually

- Policing costs
- Bylaw enforcement
- Preparation of Official Plans and Planning Policies
- Professional recommendations on land use
- Building permits and ensuring compliance with Ontario Building Code
- Animal control
- Conservation Levy
- Septic Inspection Program

Roads, Bridges and Culverts
$592.70
annually

- 181.59 km surface treated roads
- 105.35 km gravel roads
- 11.25 km asphalt
- 7691 m culverts
- 7 m bridge
- Winter control services
- 4 transfer stations
- Fleet repair, fuel and maintenance
- Roadside mowing
- 3 depots
- Costs insurance/legal

Tax Levy Services Received by Residents In Trent Lakes
- Based on $1,608.86 Paid by Average Property Owner

Excluding County and Educational Services

Fire & Emergency Planning
$231.03
annually

- 54 staff (5 full-time and 50 volunteers)
- Fire occurrences, prevention and training
- 4 fire stations
- Emergency Planning
- 17 emergency vehicles
- CKL Agreement
- Fire equipment
- Dispatch and communications
- Public education events

Parks & Recreation and 911
$171.02
annually

- 911 system maintenance
- 4 beaches
- 2 outdoor rinks
- 4 community halls
- 2 libraries
- Parks
- Boat launches
- Cemeteries
- Community grants
- Water testing
- Facility inspections

Capital Programs
$103.14
annually

- Infrastructure funding for roads and facilities
- Renewal and replacement of fleet
- Renewal and replacement of technology
- Streetlight upgrades
- Building and land improvements
- Asset management